

DIN L-ART HELWA

Balance Sheet

as at 31st December 2012

	2012	2011
	€	€
Fixed Assets		
Property, Plant and Equipment	57,008	67,514
Financial Assets	<u>0</u>	<u>9,317</u>
	57,008	76,831
Current Assets		
Inventories		
Trade and Other Receivables	25,000	25,398
Cash at bank and in hand	54,772	70,149
	<u>94,609</u>	<u>25,624</u>
	174,381	121,171
Total Assets	<u><u>231,389</u></u>	<u><u>198,002</u></u>
Accumulated Funds and Liabilities		
Income and Expenditure Account		
	68,666	135,799
Current Liabilities		
Trade and Other Payables		
Bank borrowings	130,235	38,603
	<u>32,488</u>	<u>23,600</u>
	162,723	62,203
Total Accumulated Fund and Liabilities	<u><u>231,389</u></u>	<u><u>198,002</u></u>

Income and Expenditure Account

for the Year Ending 31st December 2012

	2012	2011
	€	€
Income		
Subscriptions		
Properties	18,026	24,548
Fund Raising Income	297,129	124,847
Other Income	29,152	22,139
	<u>6,380</u>	<u>47,201</u>
Increase in Inventories (decrease)	350,687	218,735
Bank Interest	-354	210
	523	122
Total Income	<u><u>350,856</u></u>	<u><u>219,067</u></u>
Expenditure		
Properties		
Provisions and Write-offs	300,358	118,541
Fund Raising	22,106	0
Other Expenditure	19,465	16,561
	<u>3,825</u>	<u>60,202</u>
Operating Expenses:	345,754	195,304
Salaries		
Utilities and Rental expenses	28,806	28,706
Bank charges, and Final Withholding Tax	12,200	12,679
Loss on Disposal	379	188
Office Expenses	1,485	0
Depreciation	18,177	15,611
Audit Fee	9,476	9,858
	<u>1,712</u>	<u>1,712</u>
	72,235	68,754
Total Expenditure	<u><u>417,989</u></u>	<u><u>264,058</u></u>
Net Income over Expenditure (Shortfall)	<u><u>-67,133</u></u>	<u><u>-44,991</u></u>