

# DIN L-ART HELWA

## Balance Sheet

as at 31st December 2012

	2012	2011
	€	€
<b>Fixed Assets</b>		
Property, Plant and Equipment	57,008	67,514
Financial Assets	0	9,317
	<u>57,008</u>	<u>76,831</u>
<b>Current Assets</b>		
Inventories	25,000	25,398
Trade and Other Receivables	54,772	70,149
Cash at bank and in hand	94,609	25,624
	<u>174,381</u>	<u>121,171</u>
<b>Total Assets</b>	<u><u>231,389</u></u>	<u><u>198,002</u></u>
<b>Accumulated Funds and Liabilities</b>		
Income and Expenditure Account	68,666	135,799
<b>Current Liabilities</b>		
Trade and Other Payables	130,235	38,603
Bank borrowings	32,488	23,600
	<u>162,723</u>	<u>62,203</u>
<b>Total Accumulated Fund and Liabilities</b>	<u><u>231,389</u></u>	<u><u>198,002</u></u>

## Income and Expenditure Account

for the Year Ending 31st December 2012

	2012	2011
	€	€
<b>Income</b>		
Subscriptions	18,026	24,548
Properties	297,129	124,847
Fund Raising Income	29,152	22,139
Other Income	6,380	47,201
	<u>350,687</u>	<u>218,735</u>
Increase in Inventories (decrease)	-354	210
Bank Interest	523	122
<b>Total Income</b>	<u><u>350,856</u></u>	<u><u>219,067</u></u>
<b>Expenditure</b>		
Properties	300,358	118,541
Provisions and Write-offs	22,106	0
Fund Raising	19,465	16,561
Other Expenditure	3,825	60,202
	<u>345,754</u>	<u>195,304</u>
Operating Expenses:		
Salaries	28,806	28,706
Utilities and Rental expenses	12,200	12,679
Bank charges, and Final Withholding Tax	379	188
Loss on Disposal	1,485	0
Office Expenses	18,177	15,611
Depreciation	9,476	9,858
Audit Fee	1,712	1,712
	<u>72,235</u>	<u>68,754</u>
<b>Total Expenditure</b>	<u><u>417,989</u></u>	<u><u>264,058</u></u>
<b>Net Income over Expenditure (Shortfall)</b>	<u><u>-67,133</u></u>	<u><u>-44,991</u></u>