

Din I-Art Helwa

Balance Sheet as at 31st December 2013

	2013	2012
	€	€
Fixed Assets		
Property, Plant and Equipment	51,463	57,008
Current Assets		
Inventories	30,769	25,000
Trade and Other Receivables	104,923	54,772
Cash at bank and in hand	45,247	94,609
	180,939	174,381
Total Assets	232,402	231,389
Accumulated Funds and Liabilities		
Income and Expenditure Account	69,986	68,666
Current Liabilities		
Trade and Other Payables	153,608	130,235
Bank overdrafts	8,808	32,488
	162,416	162,723
Total Accumulated Fund and Liabilities	232,402	231,389

Income Statement for Year Ended 31st December 2013

	2013	2012
	€	€
Income	535,564	350,687
Direct Expenditure	-459,946	-346,108
Funds available for recurrent expenditure	75,618	4,579
Administration expenses	-74,887	-72,235
Surplus/(Deficit) on recurrent expenditure before interest	731	-67,656
Finance Income	589	523
Surplus/(Deficit) for Financial Year	1,320	-67,133
Accumulated fund brought forward	68,666	135,799
Accumulated Fund carried forward	69,986	68,666

When stating their opinion, our auditors, Vincent Curmi and Associates confirm that the financial statements give a true and fair view of Din I-Art Helwa's financial position as of 31st December 2013, and of its financial performance and its cash flows for the year then ended in accordance with General Accounting Principles for Smaller Entities.

Vincent Curmi and Associates have intimated their willingness to continue in office, which appointment is being recommended to the AGM.